Case study

Reusable KYC (Know Your Customer)

Sony Bank

How Sony Bank protects customer privacy while reducing costs through automated decentralized identity management using Privado ID.

Sony Bank is a Japanese commercial bank established in April 2001.

As one of Japan's largest online banks, their challenge was finding a KYC solution that protected customer privacy, especially for digital transactions involving stablecoins.

Boost security and privacy in the financial services industry

Sony Bank is using Privado ID in their Connect app to implement zero-knowledge (ZK) KYC for their Japanese yen stablecoin project. Sony Bank Connect is a web3 application where users can view, and collect NFTs.

To keep customer information private, Sony Bank is:

- Using zero-knowledge (ZK) KYC to verify identities without exposing sensitive data.
- Adopting W3C standard Decentralized Identifiers (DIDs) for secure and trustworthy identities.
- Leveraging on-chain verification with smart contracts.

This case study shows how Privado ID helps improve security and privacy in financial services.